Industry Circular No. 57-8

March 18, 1957

FORM 702

Proprietors of bonded wine cellars, and others concerned:

Purpose. The purposes of this circular are to inform you of the planned revision of Form 702 to permit the showing of the serial numbers of Forms 2050 filed to cover taxable removals during the period covered, and to provide interim instructions to be followed by proprietors in preparing reports on the January 1955 revision of Form 702.

Background. Auditors in regional offices have found it an advantage to have a definite tie-in between the tax account on Form 702 and the Forms 2050 relating thereto. It has been determined that the serial numbers of Forms 2050 will satisfactorily serve this purpose. Accordingly, Form 702 will be revised to provide for the showing of the serial numbers in a suitable place on the form.

Interim Method of Reporting Serial Numbers on January 1955 Revision of Form 702. Until the new revised Form 702 is available, it will be necessary for proprietors to make a special entry, as indicated below, on the current revision of the form in part I, above the word "Item" which is the heading of the first column. This method of reporting should commence with the report for March 1957. Your cooperation in this matter will be appreciated.

FORM 702 (Rev. Jan. 1955)		U. S. TREASURY DEP. MONTHLY REPOR	
BONDED (Wine cellar or winery) ADDRESS (Street and number)		NUMBER	
Forms 2050, Ser. Nos.	to	PART I	.—мо
, incl.		ALCOHOL CONT	

Inquiries. Inquiries regarding this circular should refer to its number and be addressed to the office of your assistant regional commissioner (alcohol and tobacco tax).

Dwight E. Avis
Director, Alcohol and Tobacco Tax Division